

CONTINENTAL WARRANTY CORPORATION

Continental Warranty Corporation of Mississauga has not provided OMVIC proof that the performance of their extended warranty is insured by an insurer licensed under the Insurance Act as required by the MVDA.

Dealers are again reminded they can only sell extended warranty products whose performance is fully insured, or for which a letter of credit to the Compensation Fund has been provided. Otherwise, the dealer is responsible for the extended warranty obligations themselves and may face charges or disciplinary action under the MVDA.

If you have sold a warranty from Continental Warranty Corporation on or after January 1, 2010 OMVIC recommends notifying affected consumers immediately and replacing these warranties with a comparable one or refunding the premium paid.

OMVIC provides dealers with a list of insured warranty providers to assist with compliance under the MVDA. This list can be found on OMVIC's website: (http://www.omvic.on.ca/services/shared/insured_warranty_providers.htm).

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